

14th. Mar. 2013

Baltic Indices

BDI 880(UP 5) BCI 1302(DOWN 12) BPI 1147(UP 9) BSI 913(UP 10) BHSI 494(UP 4)

Baltic Cape Index

C2	Tubarao-Rotterdam	7.527	(0.000)
C3	Tubarao-Qingdao	17.538	(-0.043)
C4	Richard Bay-Rotterdam	6.395	(-0.014)
C5	W Australia-Qingdao	7.386	(-0.100)
C7	Boilvar-Rotterdam	8.850	(-0.009)
C8_03	Gibraltar/Hambrug trans Atlantic RV	5100	(50)
C9_03	Continent/Mediterranean trip Far East	19663	(-104)
C10_03	Pacific RV	5965	(-262)
C11_03	Chian/Japan Trip Mediterranean/Cont	-11114	(-25)
Average T/C Route		4904	(-85)

Cape 4TC FFA

	13 Mar	14 Mar
Mar '13	5367	5100
Apr '13	7067	6725
May '13	8392	8125
Q2 '13	8131	7858
Q3 '13	9371	9258
Q4 '13	14525	14392
Cal '14	13875	13783



Market Comments

금일 케이프시장은 전 수역에 걸쳐 거래량이 부진한 가운데 약보합세 마감.

Pacific 시장은 서호주 메이저들이 일부 3월말 수요를 내놓았으나 선주들이 견고한

저항선을 형성하면서 거래 제한.

현재 용선주, 선주 Bid vs Offer, \$7.30 vs \$7.50-60 수준.

그 외 Coal route 역시 양측간 뚜렷한 호가차를 보이며 지지부진한 양상.

Atlantic 시장의 경우 F.haul 수요가 줄어들면서 약보합 우세.

특히, Tub/Qd 수요 감소세가 두드러지면서 용선주들은 서두르지 않는 분위기.

한편, TA trade 또한 선주와 용선주간 확연한 입장차를 거래량 고착.

TA RV trip 용선주-선주 Bid vs Offer, 5,000 vs 8,000 형성.

Average of T/C Routes는 \$85 하락한 \$4,904이며, BCI 역시 전일 대비 12p 하락한 1,302p 마감.

Physical Market

	CHRS	OWS
ATL RV	\$7.50	\$8.00
PAC RV	\$7.30	\$7.60
FHAUL	\$17.40	\$18.00
BHAUL 55days	\$6.50	\$7.50
S/PERIOD	\$9,000	\$12,000
1 YEAR	\$10,000	\$12,000

Bunker Prices

	IFO(380)	MDO
RDM	599.00	909.00
SPORE	629.00	910.00

Exchange rates

USD/EURO	1.2962	(+0.0024)
YEN/USD	96.18	(+0.0600)
WON/USD	1107.00	(+7.50)
USD/GBP	1.5016	(+0.0096)

Reported fixture, rumors

- Rpt - TBN 150/10 RBCT/Qingdao 20/30 March Sc/25c \$12.50 - Biligent
- Rpt - TBN 160/10 Saldanha Bay/Qingdao 1/3 April Sc/30c \$13.10 - Anglo American
- Rpt - TBN 130/10 Narvik/Hamburg 24/30 March 5dc approx. \$5.25 - CNR
- Rpt - Swissmarine TBN 180/10 Sevis/Rotterdam 10/25 April 6dc \$7.00 - Rogesa
- Rpt - Polaris was repored to have secured a Hyundai Glovis cargo for 26 March-4 April 165,000-tonne 10% shipment from Dampier to Qingdao.

Rpt - Polaris also secured a Hyundai Glovis cargo to move 120,000-tonnes 10% for 26 Marchy-4 April from Baltimore-Newport News-Norolk to Dangjin, but a rate was not reported.

Rmr- Trafigura was said to have taken the NYK-controlled Cardinal Victory 180,737-dwt 2011-built for a Baltimore/Qingdao cargo at \$29.60.

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